WHOLE EARTH REVIEW

November 26, 1996

Ms. Norine MacDonald, Esq.
Bull Housser & Tupper
1055 W. Georgia Street, Suite 3000,
Vancouver, BC V6E3R3, Canada

Dear Norine:

I have enclosed our check for $3,847 for the interest due on the loan from Endswell to Point Foundation. I have also attached a chart showing how I calculated the amount due. If you have any questions, please contact me.

Sincerely,

Michael K. Stone
General Manager

P.S. We have just moved our offices. Our new phone number is 415-256-2800, fax 415-256-2808. Our mailing address is P.O. Box 38, Sausalito, CA 94966.

cc: Joel Solomon

27 Gate Five Road, Sausalito, CA 94965 phone: 415/332-1716 fax: 415/332-3110 email: wer@well.com

Ty Cashman 383-6614
David Katz 916-756-7188

Ty and David:

Here is my calculation for the amount owed to Endswell on November 27. Please review to see if this makes any sense. As far as I can see, the only credit we got against the loan (besides the $5,000 payment) was for one case of MWECs which we sent them, for which the loan agreement allowed us to deduct our wholesale cost + shipping.

Let me know if anything leaps out at you as being wrong. Otherwise, I will sent them a check for $3,847 next week.

Mike

P.S. Could one of you please send me a copy of the memo I did on Ruth? I'm now pretty well set up on a new PowerBook, but in the process of shifting files among three computers, I must have copied over the folder in which I had that memo. Thanks.

1996 Interest Due

Date	Principal Beginning of Period	Interest Accrued	Payments and Credits	Principal End of Period
11/27/95	75,000			75,000
12/27/95	75,000	625		75,625
1/27/96	75,625	630		76,255
1/31/96	76,255	85	133	76,206
2/27/96	76,206	550		76,757
3/27/96	76,757	640		77,396
4/27/96	77,396	645		78,041
5/27/96	78,041	650		78,692
6/27/96	78,692	656		79,348
7/27/96	79,348	661		80,009
8/21/96	80,009	533	5,000	75,542
8/27/96	75,542	126		75,668
9/27/96	75,668	631		76,299
10/27/96	75,668	631		76,299
11/27/96	76,299	636	3,847	73,088
Summary	75,000	7,699	8,980	73,718
Notes:				
1. Credit 1/31/96 = $90 for 10 Millennium Catalogs + $43.48 shipping				
2. Payment 8/21/96 = 25% of grant received from another foundation				
3. 11/27/96 payment = 5% of outstanding balance				